



Welcome to [HJFLaw's](#) first email newsletter! I have been a lawyer for over 40 years, but working with startups has been the most personally rewarding experience for me. I enjoy getting in the trenches with my startup clients, helping them navigate the challenges of the 21<sup>st</sup> century and establishing them as sustainable entities. While we are serious about our work and understand that the stakes are high, we also have adopted the informalities of the startup world.

This first newsletter is a culmination of my aspirations to share our knowledge with startups and help our incredibly smart and ambitious clients who are coming up with new ideas to spark waves of change. Establishing solid legal foundations can lead to flourishing endeavors.

If you have any suggestions for topics to be covered in future issues, please let me know.

Thanks for reading.

Howard Finkelstein

## Stock For Startups: A Primer

### Q&A with Founder [Howard Finkelstein](#)

Howard gives a primer on stock for startup companies. What is common versus preferred stock? Authorized versus issued shares? What is par value and why is it kept so low? What is dilution? And more.



[See Full Q&A](#)

## Client Synergy Spotlight

WE HELP YOU LAUNCH AND KEEP YOU IN ORBIT

### Documenting Investment Opportunities

Our client, [Blizzard, the Avalanche Fund](#), a venture capital fund that invests in innovative companies and entrepreneurs driving growth on the Avalanche blockchain, turned to us to draft and review all legal documents related to their investment opportunities. This includes convertible notes, simple agreements for future tokens/equity, seed rounds, series A rounds, discount token warrants, and more. Since 2021, Blizzard has invested in 100+ projects that are digitizing assets and reshaping markets across finance, gaming, and enterprise applications.



The [HJFLaw](#) team's broad expertise in structuring and reviewing transactions made this a much smoother acquisition process.

**Lydia Chiu**  
Senior Vice President of Business Development, Ava Labs



### Securing Seed Funding

[Movement Labs](#), an open network of modular move-based blockchains for builders to experiment using open-source tooling, frameworks and protocols, brought us a great idea, but needed help getting the necessary documents to safely (pun intended) secure seed funding. We drafted the necessary documents that enabled them to ensure a successful Seed Round, which is still going strong one year later.



The [HJFLaw](#) team understands how hard it is to be a startup, is available to us at all hours and helps us every step of the way to success.

**Cooper Scanlon**  
CEO of Movement Labs, Inc.



# Law Lab

LEGAL UPDATES THAT IMPACT STARTUPS

## Non-Compete Ban

*Banning new non-competition agreements*

On December 22, 2023, New York State Governor Kathy Hochul vetoed a bill that aimed to ban all new non-competition agreements for workers in New York.

[Tell Me More](#)

## Resource Roundup

A FEW FREE RESOURCES JUST FOR YOU

[Alexander Jarvis' 50 Folds Education](#): Get insight into startups, raising, scaling, investing, and getting smarter on everything that will help you succeed.

[Startup Grind](#): A quick and easy guide to creating a winning pitch deck.

[Carta](#): Running a company is hard. Carta's downloadable resources and articles were created to make your job a little easier.

## About HJFLaw

With more than 30 years of experience, HJFLaw serves as general counsel to startups and other businesses, helping our clients navigate business, legal and financial challenges. We work with you to ensure that your emerging business achieves its goals while avoiding many of the mistakes that startups make. We look forward to being part of your team. Call us today at 347-602-3083.

## Creative Legal Pricing Solutions

HJFLaw does not believe that the traditional hourly billing model is beneficial for small and growing businesses. We offer unique creative pricing models designed to provide flexibility and value. Our subscription-based model allows our clients to enjoy ongoing legal support and expertise whenever they need it.

## Our Team



Howard Finkelstein



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